

**SAN ANTONIO HOUSING TRUST FINANCE CORPORATION
OFFICIAL MEETING MINUTES
Friday, October 1, 2021**

- The Finance Corporation met in session at 10:30 a.m., via zoom and at City Hall-100 Military Plaza, San Antonio, Texas 78205
- The meeting was called to order by Councilman Courage and the roll was called by Maria Bradley.

PRESENT: Councilman Jalen McKee-Rodriguez, Councilwoman Phyllis Viagran, Councilwoman Adriana Rocha Garcia, Councilwoman Teri Castillo, and Councilman John Courage

ABSENT:

Staff/Visitors Present:

Pedro Alanis-Executive Director San Antonio Housing Trust Public Facility Corporation; Nicole Collazo-Director of Operations San Antonio Housing Trust Public Facility Corporation; JD Hernandez –Sr. Asset Manager San Antonio Housing Trust Public Facility Corporation; Maria Bradley – Sr. Administrative Assistant; Edward Mungia- District 4; Teresa Myers- Mayors Office; Marc De La Fuente-Gregory & Crutchfield, LLC; Jim Plummer- Bracewell; Summer Greathouse-Bracewell; Mirla Lopez- Sefla Languages

1. Approval of minutes

Councilwoman Rocha Garcia and Councilwoman Castillo seconded to approve minutes from September 20,2021 and August 20, 2021.

2. Citizens to be heard- None.

3. Consideration and possible action to approve the Finance Corporation's annual budget and to authorize the expenditures contained therein

Pete Alanis went over the Finance budget and mentioned that the year ending available cash balance is at about \$1.2 million. The Finance Corporation expected to receive \$121,000 in annual fees through the course of the year. The Foundation will have \$1.2 million towards the end of the year if it is not spent.

MINUTES COMMISSION ACTION:

Councilwoman Viagran and Councilwoman Rocha Garcia to approve the annual budget.

AYES: 5

NAYS:

ABSTAINED:

THE MOTION PASSED.

4. Consideration and possible action approving the sale of the Cevallos Lofts project, payment of the outstanding bonds issued by the Finance Corporation and the amended and Restated Regulatory Agreement, and other matters in connection therewith

Pete Alanis stated this item had to come back to the board because the Finance Corporation was the initial entity back in 2010 to issue the bonds, even though the bonds were paid off. There was a regulatory agreement that is still in effect. The Finance Corporation is selling the partnership interest with the NRP Group. Through the negotiation there will be an extend the affordability period for 55 years. Currently there was about 27 years left of affordability. In addition, the City of San Antonio

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will receive a repayment of \$3.6 million to go back to the home fund and the NSP program for other affordable housing activities. Anticipated closing date is October 14, 2021.

MINUTES COMMISSION ACTION:

Councilman McKee Rodriguez and Councilwoman Terri seconded to approve item #4

AYES: 5

NAYS:

ABSTAINED:

THE MOTION PASSED.

Adjournment

The meeting was adjourned by Councilman Courage at 11:24 a.m.