

SAN ANTONIO HOUSING TRUST FINANCE CORPORATION
OFFICIAL MEETING MINUTES
February 26, 2020

- The Finance Corporation met in session at 3:10pm., 105 Main Plaza, San Antonio, Texas 78205 Municipal Plaza “C” Room.
- The meeting was called to order by Councilwoman Rebecca Viagran and the roll was called by JD Hernandez.

PRESENT: Rebecca Viagran, Roberto Treviño, Shirley Gonzales, Dr. Adriana Rocha Garcia and John Courage

ABSENT:

Staff/Visitors Present:

Pedro Alanis- Interim Executive Director San Antonio Housing Trust Finance Corporation; Nicole Collazo- Assistant Director San Antonio Housing Trust Finance Corporation; JD Hernandez – Asset Manager San Antonio Housing Trust Finance Corporation; Sharon Jennings-Contract Officer San Antonio Housing Trust Finance Corporation; Maria Bradley - Administrative Assistant, San Antonio Housing Trust Finance Corporation; Edward Mungia-D4; Allison Shae-Neighborhood Housing Services Department; Steve Poppoon- HRES; Lizbeth Parra- TRLA, Clark Crutchfield, CPA, Gregory & Crutchfield.

1. Approval of minutes –

MINUTES COMMISSION ACTION:

The motion was made by Councilman Courage and seconded by Councilman Treviño to approve the minutes from December 10, 2019.

AYES: 5

NAYS: 0

ABSTAIN: 0

THE MOTION CARRIED

2. Citizens to be heard – NONE

3. Amended and Restated Resolution of Inducement relating to the proposed financing of up to \$20,000,000 of the costs of the acquisition, construction, and equipping the Echo East Apartments located at 301 Spriggdale; and other matters in connection therewith.

Pedro Alanis mentioned that on May 22nd the Finance Corporation Board approved a Resolution of Inducement to finance tax exempt bonds for an amount of to \$20,000,000 and to authorize the Issuer and prepare and file a 2019 Allocation Application. The co developers in the project Gardener Capital and George Gervin Foundation had some delays and have requested to submit an application for tax-exempt bonds to the Texas Bond Review Board for the 2020 program year. The PFC board approved the Resolution in May and Pete Alanis verified there were no changes made to the Resolution.

Pete and staff recommend approval of the attached Amended and restated Resolution to

continue with the construction.

COMMISSION ACTION:

The motion was made by Councilman Courage and seconded by Councilman Treviño.

AYES:5

NAYS: 0

ABSTAIN: 0

THE MOTION CARRIED

4. Presentation of and possible action to approve the audited financial statements for the fiscal year ending September 30, 2019.

Pete stated audit did not have any deficiencies of internal controls. The Finance Corporation did not have any results of non-compliance.

Auditor Clark Crutchfield went over in details of the Financial Audit.

COMMISSION ACTION:

The motion was made by Councilman Courage and seconded by Councilwoman Rocha Garcia for the approval of the Finance audit ending September 30, 2019.

AYES:4

NAYS: 0

ABSTAIN: 0

THE MOTION CARRIED

Recess was made by Councilwoman Viagran at 3:22pm

Adjournment

The meeting was adjourned by Councilwoman Viagran at 4:29pm