

**SAN ANTONIO HOUSING TRUST FINANCE CORPORATION**  
**OFFICIAL MEETING MINUTES**  
**April 28, 2020**

- The Finance Corporation met in session at 11:22 a.m., via zoom
- The meeting was called to order by Councilwoman Rebecca Viagran and the roll was called by Maria Bradley.

**PRESENT: Rebecca Viagran, Roberto Treviño, Shirley Gonzales, Dr. Adriana Rocha Garcia and John Courage**

**ABSENT:**

**Staff/Visitors Present:**

Pedro Alanis- Interim Executive Director San Antonio Housing Trust Finance Corporation; Nicole Collazo- Assistant Director San Antonio Housing Trust Finance Corporation; JD Hernandez – Asset Manager San Antonio Housing Trust Finance Corporation; Sharon Jennings-Contract Officer San Antonio Housing Trust Finance Corporation; Maria Bradley - Administrative Assistant, San Antonio Housing Trust Finance Corporation; Edward Mungia-D4; Jennifer Gonzalez-Alamo Community Group; Rajeev Puri-Athena Domain,Inc.; James Schvepbach; Allison Shae-NHSD, Max Whipple-NRP Group; Teresa Menendez Myers-D5;Paul DeManche; Celina Peña; Summer Greathouse; Jim Plummer; Lizbeth Parra Davila-TRLA; Rosalinda Guia-D5; Veronica Soto-NHSD; Ben Olivo-The Heron Newspaper; Debra Guerrero-NRP Group; Jason Arechiga-NRP Group; Nick Walsh-NRP Group; Kristi Borjorn- Pan American resident

**1. Approval of minutes –**

**MINUTES COMMISSION ACTION:**

The motion was made by Councilman Treviño and seconded by Councilwoman Dr. Rocha Garcia to approve the meeting minutes from February 26, 2020.

**AYES: 5**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**2. Public Comment- NONE.**

**3. Resolution authorizing San Antonio Housing Trust Finance Corporation Multifamily Housing Revenue Bonds (Park at 38Thirty Apartments), Series 2020; and other matters in connection therewith.**

Pete Alanis commented that this was an inducement of bonds for the Park at 38Thirty Apartments. It is a Franklin Development project, 196-unit Multifamily 4% tax credit project located in District 8. This project is going to cost approximately \$35,425,800 with \$18,000,000 in tax exempt bonds and will be repaid with the construction loans.

**COMMISSION ACTION:**

The motion was made by Councilwoman Gonzales and seconded by Councilman Courage to approve item #3 the issuance of bonds.

**AYES:5**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**4. Presentation Resolution authorizing San Antonio Housing Trust Finance Corporation Multifamily Housing Revenue Bonds (Pan America Apartments), Series 2020; and other matters in connection therewith**

Pete Alanis recommends approving the bond issuance fee.

**COMMISSION ACTION:**

The motion was made by Councilwoman Gonzales and seconded by Councilman Courage to approve the bond issuance for the Pan American Apartments.

**AYES:5**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**5. Resolution concerning the application of ACG Cattleman Square Lofts, LP, LP (an affiliate of Alamo Community Group) relating to the proposed financing of up to \$15,000,000 of the costs of the acquisition, construction, and equipping of the Cattleman Square Lofts Apartments, to be located at approximately 811 West Houston Street; and other matters in connection therewith**

Pete Alanis stated this item comes to the Board for possible action regarding nonbinding Resolution relating to the application of ACG Cattleman Square, LP and Alamo Community Group for proposed financing of up to \$15,000,000 of the costs of the acquisition, construction and equipping of the Cattleman Square Lofts Apartments. The tax credit project is in District 5 and all units will be rented to individuals whose incomes average at or below 60% of the median family income.

**COMMISSION ACTION:**

The motion was made by Councilman Courage and seconded by Councilwoman Gonzales to approve the Resolution.

**AYES:5**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**6. Briefing and possible action regarding a resolution approving remarketing of San Antonio Housing Trust Finance Corporation Multifamily Housing Revenue Bonds (Brookwood Senior Apartments) Series 2018; and other matters in connection therewith**

Pete Alanis stated that in May 2018, the Corporation issued \$18,000,000 of bonds to finance the Brookwood Senior Apartments, a 197-unit tax credit project for seniors. The project had 2-year bond turnaround time that was previously approved. The project which is now 85% complete and is anticipated to be close in July.

**COMMISSION ACTION:**

The motion was made by Councilwoman Gonzales and seconded by Councilman Courage to approval item #6.

**AYES:5**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**7. Consideration and possible action to provide Finance Corporation funds to support the City of San Antonio's COVID-19 Emergency Housing Assistance Program.**

Pete Alanis mentioned that City Council is requesting \$2.5 million in unallocated Public Facility Corporation Funds, \$1.0 million in unspent Under One Roof Public Facility Corporation funds, \$500,000 in available Finance Corporation funds and a total of \$1.0 million from the SAHT Foundation. The SAHT Foundation had already provided \$500,000 to effort and will consider the additional \$500,00 contribution.

**COMMISSION ACTION:**

The motion was made by Councilwoman Gonzales and seconded by Councilman Courage to approval of the \$500,000 award for the Covid-19 Emergency Assistance Program.

**AYES:5**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**Adjournment**

The meeting was adjourned by Councilwoman Viagran at 11:37a.m