

SAN ANTONIO HOUSING TRUST FOUNDATION
2018 BOARD OF DIRECTORS
MINUTES

DATE: Wednesday, February 14, 2018

TIME AND PLACE: 1:00 p.m.; Board Room

PRESENT: Laura Martinez, Marco Flores, John Whitsett, Estrella Garcia-Diaz, Paul Demanche

STAFF MEMBERS: John Kenny, Nicole Collazo, JD Hernandez

VISITORS: Richard Keith

1. CALL TO ORDER AND ROLL CALL: The meeting was called to order at 1:19 P.M.
2. APPROVAL OF BOARD MEETING MINUTES FOR NOVEMBER 2017. Director Paul Demanche motioned, and Director Estrella Garcia-Diaz seconded to accept the minutes of November 2017. There being no objections, the Board accepted minutes as presented. Motion passed 5-0.
3. TREASURER'S REPORT:

- a. JANUARY 2018

Mr. John Kenny briefed on the process of adjusting budget during mid-year. On page one, there is the city operated budget which reimburses the Foundation. On page two, this is where the PFC, FC, and General Operating budgets are located at. The numbers will change on a yearly basis depending on structures and number of projects approved per year.

- b. 2016 – 2017 AUDIT

Mr. John Kenny presented the 2016 – 2017 Audit to the board. The Audit

4. EXECUTIVE DIRECTORS REPORT – JANUARY 2018: MR. JOHN KENNY, EXECUTIVE DIRECTOR

Mr. Kenny briefed on PFC/FC developments that are being constructed and those that have been completed. He also informed the Board about Richard Webner from Express News requesting information about our programs. This is being discussed and planned out between Mr. Jim Plummer, SAHT PFC/FC attorney and Richard Webner. Mr. Kenny also discussed the Director's & Offices Insurance coverage for the board.

Richard Keith gave an update on the One Roof Program and Minor Repair Program. Several Board Members requested more information as to the selection process and building requirements for these programs.

5. OLD BUSINESS: The following items are for discussion and possible action:

- a. OLD FUNDS INACTIVE – 2006 GRANT TO NHS

Nicole Collazo briefed on inactive funds that were awarded to NHS for post purchase counseling. It is staff's recommendation to reprogram these funds. Director John Whitsett motioned to move forward with the reprogramming of these funds, and Director Paul Demanche seconded. There being no objections, the Board approved the motion 5-0.

b. UPDATE OF 2016 \$1,000,000 FUNDING ROUND

JD Hernandez briefed on the status of the recipients of the Funding Round. Two recipients have received the awarded funds and are making progress on upgrades. One recipient is nearing closing. The last recipient is still awaiting approval from multiple agencies. There was no action taken.

c. DISCUSSION ON SINGLE FAMILY ACCOUNT CLIENT #1434

Nicole Collazo briefed on client #1434. It was discussed to change the terms of the loan to better favor the client and keep out of foreclosure proceedings. Director Marco Flores motioned to waive the late fees, and Director Paul Demanche seconded. There being no objections, the Board approved the motion 5 – 0. Director Paul Demanche motioned to modify and extend the note, and Director Estrella Garcia-Diaz seconded. There being no objections, the Board Approved the motion 5 – 0.

6. NEW BUSINESS: The following items are for discussion and possible action:

a. ELECTION OF OFFICER – SECRETARY

This item was moved to next meeting due to time constraints.

b. LOAN TO NATIONAL CHURCH RESIDENCES OF BLANCO ROAD.

This item was taken off the agenda due to request being withdrawn.

7. EXECUTIVE SESSION: Pursuant to 551.071, 551.072, 551.074 of the Texas Government Code (consultation with attorney, personnel, contracts, real estate and litigation matters may be discussed)

None

ANY ITEM DISCUSSED IN EXECUTIVE SESSION MAY BE ACTED UPON IN OPEN SESSION.

8. ADJOURNMENT- Without objection the chair adjourned the meeting at 2:33 p.m.

Signed this _____ of _____, 2018

Respectfully Submitted by:

Secretary