



**FY 2023 Adopted
Budget**

OPERATING REVENUES

Administrative Fee Income	
SAHT Finance Corporation	\$ 34,180
SAHT Public Facility Corporation	1,540,633
Total Administrative Fee Income	<u>\$ 1,574,813</u>
Interest Income - Loans	10,000
Miscellaneous Income	-
TOTAL OPERATING REVENUES	<u>\$ 1,584,813</u>

OPERATING EXPENSES

Advertising and Marketing	\$ 5,000
Allowance for Uncollectible Accounts	
Bank Fees & Service Charges	500
Insurance Expense	
Insurance - Business Owner's	3,940
Insurance - Crime	1,357
Insurance - Directors & Officers	9,727
Insurance - Workers Comp	901
Total Insurance Expense	<u>15,925</u>
Maintenance & Repairs	
General Maintenance & Repairs	25,000
Grounds Maintenance & Mowing	5,638
Office Cleaning	5,775
Pest Control	477
Total Maintenance & Repairs	<u>36,890</u>
Meals & Events	4,500
Office Expenses	
Equipment Purchases	7,000.00
Furniture Purchases	10,000
Office Supplies	8,000
Printing & Photocopying	1,000
Security & Monitoring	656
Shipping & Postage	750
Shredding Services	100
Total Office Expenses	<u>27,506</u>



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OPERATING EXPENSES (Continued)

Payroll Expenses

Allowance - Auto	\$	24,000
Allowance - Telephone		2,400
Insurance - Health		80,601
Insurance - Life		15,000
Payroll Tax Expense		58,340
Retirement Plan Expense		81,853
Salaries & Wages		712,108
Total Payroll Expense		<u>974,302</u>

Professional Services

Accounting & CFO Services		130,800
Asset Management Services		
Audit Services		40,000
Bookkeeping Services		
Financial Advisory Services		
Legal Services		72,000
Marketing & Public Relations Services		44,000
Strategic Planning Services		7,500
Web Hosting		3,575
Other Professional Services		50,000
Total Professional Services		<u>347,875</u>

Properties Expense

Rent Expense

Equipment Rent		5,084
Facilities Rent		38,000
Total Rent Expense		<u>43,084</u>

Subscriptions

Subscriptions - Memberships & Fees		4,717
Subscriptions - Software Licenses		134,350
Total Subscriptions		<u>139,067</u>

Telephone & Internet

3,500

Travel & Training

25,000

Utilities

8,800

TOTAL OPERATING EXPENSES

\$ 1,631,949

OPERATING INCOME (LOSS)

\$ (47,136)



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NONOPERATING REVENUES (EXPENSES)

Intergovernmental Revenues	
Asset Management Services	\$ 317,750
Compliance Monitoring Services	167,200
TOTAL INTERGOVERNMENTAL REVENUES	\$ 484,950
Intergovernmental Expenses	
Asset Management Services	\$ (317,750)
Compliance Monitoring Services	(167,200)
TOTAL INTERGOVERNMENTAL EXPENSES	\$ (484,950)
Interest Income - Banks	
Depreciation Expense	
Net Loss from Partnership	
Funding - Operating Reserves	\$ 47,136
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 47,136
INCREASE (DECREASE) IN NET POSITION	\$ 0

REQUIRED OPERATING RESERVE

FY 2022 Expenditures	\$ 1,631,949
Add: Funding - Operating Reserves	47,136
Adjusted FY 2022 Expenditures	\$ 1,679,085
Adopted Operating Expenditure Budget	\$ 1,679,085
REQUIRED - 50% of Adopted Expenditure Budget	\$ 839,542