



**FY 2023 Adopted  
Budget**

**OPERATING REVENUES**

Fee Income

Administrative Fee	\$	75,000
Asset Management Fee		150,000
Cash Flow Fee		421,559
Deferred Developer Fee		616,817
Developer Fee		4,496,070
Incentive Management Fee		45,539
Partnership Management Fee		22,500
Supervisory Management Fee		18,233

Total Fee Income \$ 5,845,718

Distribution Income from Cash Flow 316,815

**TOTAL OPERATING REVENUES \$ 6,162,532**

**OPERATING EXPENSES**

Administrative Fees \$ 1,540,633

Professional Services

Asset Management Services		310,000
Compliance Monitoring Services		163,600

Total Professional Services \$ 473,600

**TOTAL OPERATING EXPENSES \$ 2,014,233**

**OPERATING INCOME (LOSS) \$ 4,148,299**

**NONOPERATING REVENUES (EXPENSES)**

Interest Income - Banks \$ 200

**TOTAL NONOPERATING REVENUES (EXPENSES) \$ 200**

**INCREASE (DECREASE) IN NET POSITION \$ 4,148,499**