

SAN ANTONIO HOUSING TRUST FINANCE CORPORATION
OFFICIAL MEETING MINUTES

DATE: July 28, 2023

TIME AND PLACE: The Finance Corporation met in session at 3:34 p.m., via Zoom and in person at 114 W Commerce St, San Antonio, TX 78205.

PRESENT: Antoinette Brumfield, Eric Cooper, Jordan Ghawi, Rachell Hathaway, Marinella Murillo, Jane Paccione, Councilwoman Adriana Rocha, and Councilwoman Phyllis Viagran

ABSENT: Mark Carmona, Councilwoman Teri Castillo, Councilman John Courage, and Councilman Jalen McKee-Rodriguez

STAFF/VISITORS PRESENT:

Pedro Alanis- Executive Director San Antonio Housing Trust Foundation.; Susan Snowden- Financial Director San Antonio Housing Trust; Tom Roth- Director of Development San Antonio Housing Trust Foundation; Jessica Kuehne- Director of Asset Management San Antonio Housing Trust Foundation.; John Hernandez- Senior Asset Manager San Antonio Housing Trust Foundation; Lauren Bejaran- Senior Administrative Assistant San Antonio Housing Trust Foundation; Ruben Lizalde-D3; Edward Muniga- D4; Mirla Lopez- SEFLA Languages Interpreter.

1. **CALL TO ORDER AND ROLL CALL:** The meeting was called to order by President Adriana Rocha Garcia and the roll was called by Lauren Bejaran.
2. **DISCUSSION AND POSSIBLE ACTION TO APPROVE MINUTES FOR JUNE 16, 2023.** Councilwoman Phyllis Viagran motioned, and Jane Paccione seconded for approval of the June 16, 2023 minutes.

AYES: 4

NAYS:

ABSTAINED:

THE MOTION PASSED.

3. **CITIZENS TO BE HEARD**

NONE. NO ACTION WAS TAKEN.

4. **BRIEFING, DISCUSSION AND POSSIBLE ACTION TO APPROVE A RESOLUTION APPROVING A BUDGET AMENDMENT FOR THE SAN ANTONIO HOUSING TRUST FINANCE CORPORATION FISCAL YEAR 2023 RELATED TO A NET INCREASE IN BUDGETED REVENUES AND OPERATING EXPENSES.**

Pete Alanis briefed the board on the proposed resolution to approve a 9+3 Budget Amendment for the San Antonio Housing Trust Finance Corporation. The amendment will accurately reflect the adjustments needed for a net increase in revenues due to interest income being substantially higher than expected, resulting in a required budget increase in the amount of \$62.8k. Operating expenses are amended to reflect adjustments in the cost allocation of accounting and audit services attributed to the FC of \$28.9k. By the end of FY 2023, the budget amendment will increase our net position by \$33.8k from \$91k to 125k. The Finance & Audit Committee recommends approving a resolution to amend the FY 2023 Finance Corporation budget.

MINUTES COMMISSION ACTION:

Councilwoman Phyllis Viagran motioned, and Jordan Ghawi to approve Item #4.

AYES: 4

NAYS:

ABSTAINED:

THE MOTION PASSED.

5. ADJOURNMENT

President Adriana Rocha Garcia adjourned the meeting. There being no further business, the meeting was adjourned at 3:37 p.m.