SAN ANTONIO HOUSING TRUST

SAN ANTONIO HOUSING TRUST FOUNDATION, INC.
FY 2024 Adopted Budget

	FY 2023 Budget	FY 2024 Adopted Budget	Change
OPERATING REVENUES			
Administrative Fee Income			
SAHT Finance Corporation	$ 30,910	$ 33,760	$ 2,850
SAHT Public Facility Corporation	1,536,630	984,361	(552,269)
Total Administrative Fee Income	1,567,540	1,018,121	(549,419)
Interest Income - Loans	10,000	30,000	20,000
TOTAL OPERATING REVENUES	**$ 1,577,540**	**$ 1,048,121**	**$ (529,419)**
OPERATING EXPENSES			
Advertising and Marketing	$ 5,000	$ 5,000	$ -
Bank Fees & Service Charges	500	500	-
Insurance Expense			
Insurance - Business Owner's	4,440	5,200	760
Insurance - Crime	1,357	1,500	143
Insurance - Directors & Officers	9,727	10,000	273
Insurance - Workers Comp	901	1,200	299
Total Insurance Expense	16,425	17,900	1,475
Maintenance & Repairs			
General Maintenance & Repairs	5,000	2,000	(3,000)
Grounds Maintenance & Mowing	5,638	2,250	(3,388)
Moving Expenses	7,500	7,500	-
Office Cleaning	1,925	900	(1,025)
Pest Control	477	400	(77)
Total Maintenance & Repairs	20,540	13,050	(7,490)
Meals & Events	5,500	5,500	-
Office Expenses			
Equipment Purchases	7,000	5,000	(2,000)
Furniture Purchases	40,000	40,000	-
Mileage, Parking & Tolls	-	500	500
Office Supplies	8,000	5,000	(3,000)
Printing & Photocopying	1,000	1,000	-
Security & Monitoring	656	400	(256)
Shipping & Postage	750	750	-
Shredding Services	100	100	-
Total Office Expenses	57,506	52,750	(4,756)

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OPERATING EXPENSES (Continued)			
Payroll Expenses			
Allowance - Auto	23,000	24,000	1,000
Allowance - Telephone	2,400	2,400	-
Insurance - Dental	-	5,000	5,000
Insurance - Health	70,000	84,000	14,000
Insurance - Life	15,000	15,000	-
Payroll Tax Expense	50,000	62,125	12,125
Retirement Plan Expense	70,000	96,463	26,463
Salaries & Wages	610,000	766,714	156,714
Total Payroll Expense	840,400	1,055,702	215,302
Program Expenses			
Community Land Trusts	200,000	200,000	-
SEED Academy	40,000	-	(40,000)
Sponsorships	-	20,000	20,000
Total Program Expenses	240,000	220,000	(20,000)
Professional Services			
Accounting & CFO Services	52,320	$ 57,600	5,280
Audit Services	28,000	29,400	1,400
Legal Services	72,000	50,000	(22,000)
Marketing & Public Relations Services	44,000	30,000	(14,000)
Strategic Planning Services	14,500	7,500	(7,000)
Web Hosting	3,575	3,000	(575)
Other Professional Services	43,000	20,000	(23,000)
Total Professional Services	257,395	197,500	(59,895)
Rent Expense			
Equipment Rent	5,084	6,000	916
Facilities Rent	41,000	115,615	74,615
Total Rent Expense	46,084	121,615	75,531
Subscriptions			
Subscriptions - Memberships & Fees	4,717	5,000	283
Subscriptions - Software Licenses	18,000	15,000	(3,000)
Total Subscriptions	22,717	20,000	(2,717)
Telephone & Internet	3,500	6,000	2,500
Travel & Training	45,000	45,000	-
Utilities	4,600	3,000	(1,600)
TOTAL OPERATING EXPENSES	**$ 1,565,167**	**$ 1,763,517**	**$ 198,350**
OPERATING INCOME (LOSS)	**$ 12,373**	**$ (715,396)**	**$ (727,769)**

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NONOPERATING REVENUES (EXPENSES)			
Intergovernmental Revenues			
Asset Management Services	$ 195,000	$ 243,444	$ 48,444
Compliance Monitoring Services	167,200	91,400	(75,800)
TOTAL INTERGOVERNMENTAL REVENUES	$ 362,200	$ 334,844	$ (27,356)
Intergovernmental Expenses			
Asset Management Services	$ (195,000)	$ (243,444)	$ (48,444)
Compliance Monitoring Services	(167,200)	(91,400)	75,800
TOTAL INTERGOVERNMENTAL EXPENSES	$ (362,200)	$ (334,844)	$ 27,356
Interest Income - Banks	-	75,000	**75,000**
TOTAL NONOPERATING REVENUES (EXPENSES)	**$ -**	**$ 75,000**	**$ 75,000**
INCREASE (DECREASE) IN NET POSITION	**$ 12,373**	**$ (640,396)**	**$ (652,769)**

REQUIRED OPERATING RESERVE			
Adopted Operating Expenditure Budget	$ 1,565,167	$ 1,763,517	**$ 198,350**
REQUIRED - 50% of Adopted Expenditure Budget	**$ 782,584**	**$ 881,759**	**$ 99,175**