SAN ANTONIO HOUSING TRUST

**SAN ANTONIO HOUSING TRUST PUBLIC FACILITY CORP**
FY 2024 Adopted Budget

| | FY 2023 Budget | FY 2024 Adopted Budget | Change |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Grant Income | | | |
| Bexar County - Viento Land Purchase | $ 2,500,000 | $ - | (2,500,000) |
| Total Grant Income | 2,500,000 | - | (2,500,000) |
| Fee Income | | | |
| Administrative Fees | 75,000 | - | (75,000) |
| Application Fees | 15,000 | - | (15,000) |
| Asset Management Fees | 139,584 | 278,333 | 138,749 |
| Bond Issuance Fees | 861,194 | - | (861,194) |
| Cash Flow Fees | 109,484 | 291,092 | 181,608 |
| Deferred Developer Fees | 1,126,665 | 816,042 | (310,623) |
| Developer Fees | 2,901,343 | 1,579,466 | (1,321,877) |
| Incentive Management Fees | 9,765 | 372,368 | 362,603 |
| Origination Fee | 250,000 | - | (250,000) |
| Partnership Management Fees | 250,219 | 177,194 | (73,025) |
| Supervisory Management Fees | 16,878 | 18,233 | 1,355 |
| Total Fee Income | 5,755,132 | 3,532,728 | (2,222,404) |
| Distribution Income from Cash Flow | 391,388 | 404,714 | 13,326 |
| Rent Income - Ground Leases | 1,100,000 | 1,100,000 | - |
| **TOTAL OPERATING REVENUES** | **$ 9,746,520** | **$ 5,037,442** | **$ (4,709,078)** |
| **OPERATING EXPENSES** | | | |
| Administrative Fees | 1,536,630 | 984,361 | (552,269) |
| Disbursements to City of San Antonio | | | |
| Contribution to SAHT Corpus | 233,533 | - | (233,533) |
| Revenue Share | 740,000 | - | (740,000) |
| Total Disbursements to City of San Antonio | 973,533 | - | (973,533) |
| Program Expenses | | | |
| Acquisition - VIDA | 104,800 | 1,437,825 | 1,333,025 |
| Acquisition - Site #2 | 108,667 | - | (108,667) |
| Other Programs and Initiatives | - | 2,588,347 | 2,588,347 |
| Total Program Expenses | 213,467 | 4,026,172 | 3,812,705 |
| Professional Services | | | |
| Accounting & CFO Services | 65,400 | 72,000 | 6,600 |
| Asset Management Services | 180,000 | 220,259 | 40,259 |
| Audit Services | 17,000 | 17,850 | 850 |
| Compliance Monitoring Services | 163,600 | 89,200 | (74,400) |
| Other Professional Services | 1,000 | 50,000 | 49,000 |
| Total Professional Services | 427,000 | 449,309 | 22,309 |

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| **OPERATING EXPENSES (Continued)** | | | |
| Properties Expense | | | |
| Filing Fees | 500 | 500 | - |
| Security Services | 73,440 | - | (73,440) |
| Total Properties Expense | 73,940 | 500 | (73,440) |
| Subscriptions | | | |
| Subscriptions - Software Licenses | 1,500 | 2,100 | 600 |
| Total Subscriptions | 1,500 | 2,100 | 600 |
| **TOTAL OPERATING EXPENSES** | **$ 3,226,070** | **$ 5,462,442** | **$ 2,236,372** |
| **OPERATING INCOME (LOSS)** | **$ 6,520,450** | **$ (425,000)** | **$ (6,945,450)** |
| **NONOPERATING REVENUES (EXPENSES)** | | | |
| Income Tax Expense | (150,000) | (50,000) | 100,000 |
| Interest Income - Banks | 485,000 | 475,000 | (10,000) |
| **TOTAL NONOPERATING REVENUES (EXPENSES)** | **335,000** | **425,000** | **90,000** |
| **INCREASE (DECREASE) IN NET POSITION** | **$ 6,855,450** | **$ -** | **$ (6,855,450)** |