SAN ANTONIO HOUSING TRUST

SAN ANTONIO HOUSING TRUST PUBLIC FACILITY CORP
FY 2025 Adopted Budget

	FY 2024 Amended Budget	FY 2025 Budget			Change
		Operating Budget	Capital Budget	Total Budget	
OPERATING REVENUES					
Fee Income					
Annual Issuer Fees	$ 5,640.00	31,600.00	$ -	$ 31,600.00	$ 25,960.00
Application Fees	20,000.00	60,000.00	-	60,000.00	40,000.00
Asset Management Fees	278,333.00	325,927.50	-	325,927.50	47,594.50
Deferred Developer Fees	190,047.00	767,129.66	-	767,129.66	577,082.66
Developer Fees	511,145.00	2,214,922.50	-	2,214,922.50	1,703,777.50
Incentive Management Fees	578,283.00	321,718.55	-	321,718.55	(256,564.45)
Net Cash Flow Fees	199,068.00	228,007.31	-	228,007.31	28,939.31
Partnership Management Fees	177,194.00	211,817.25	-	211,817.25	34,623.25
Supervisory Management Fees	18,233.00	19,343.65	-	19,343.65	1,110.65
Total Fee Income	1,977,943.00	4,180,466.42	-	4,180,466.42	2,202,523.42
Distribution Income from Cash Flow	343,824.00	269,050.54	-	269,050.54	(74,773.46)
Rent Income - Ground Leases	1,100,000.00	1,100,000.00	-	1,100,000.00	-
Interest Income - Loans	-	37,500.00	-	37,500.00	37,500.00
TOTAL OPERATING REVENUES	**3,421,767.00**	**5,587,016.96**	**-**	**5,587,016.96**	**2,165,249.96**
OPERATING EXPENSES					
Administrative Fees	726,646.00	1,109,706.77	-	1,109,706.77	383,060.77
Capital Purchases					
Acquisition - VIDA	1,900,000.00	-	-	-	(1,900,000.00)
Due Diligence Costs - 811 W Houston	-	-	363,293.00	363,293.00	363,293.00
Due Diligence Costs - Midcrown	-	-	33,600.00	33,600.00	33,600.00
Land Acquisitions	-	-	625,000.00	625,000.00	625,000.00
Other Capital Purchases	750,000.00	-	-	-	(750,000.00)
Predevelopment Costs - VIDA	-	-	1,985,642.00	1,985,642.00	1,985,642.00
Total Capital Purchases	2,650,000.00	-	3,007,535.00	3,007,535.00	357,535.00
Grants to Others					
Non-Profit Support, Faith-Based, CLT	-	1,900,000.00	-	1,900,000.00	1,900,000.00
Total Grants to Others	-	1,900,000.00	-	1,900,000.00	1,900,000.00
Payroll Expenses					
Allowance - Auto	-	15,000.05	-	15,000.05	15,000.05
Allowance - Telephone	-	1,500.20	-	1,500.20	1,500.20
Insurance - Dental	-	4,999.86	-	4,999.86	4,999.86
Insurance - Health	-	54,000.00	-	54,000.00	54,000.00
Payroll Tax Expense	-	47,107.48	-	47,107.48	47,107.48
Retirement Plan Expense	-	75,202.97	-	75,202.97	75,202.97
Salaries & Wages	-	565,189.44	-	565,189.44	565,189.44
Total Payroll Expense	-	763,000.00	-	763,000.00	763,000.00
Professional Services					
Accounting & CFO Services	72,000.00	89,856.00	-	89,856.00	17,856.00
Asset Management Services	100,763.00	10,000.00	-	10,000.00	(90,763.00)
Audit Services	37,850.00	21,000.00	-	21,000.00	(16,850.00)
Compliance Monitoring Services	171,350.00	122,214.00	-	122,214.00	(49,136.00)
Other Professional Services	25,000.00	81,000.00	-	81,000.00	56,000.00
Total Professional Services	406,963.00	324,070.00	-	324,070.00	(82,893.00)
Properties Expense					
Filing Fees	500.00	500.00	-	500.00	-
Other	-	1,500.00	-	1,500.00	1,500.00
Total Properties Expense	500.00	2,000.00	-	2,000.00	1,500.00
Subscriptions					
Software Licenses	2,100.00	4,500.00	-	4,500.00	2,400.00
Total Subscriptions	2,100.00	4,500.00	-	4,500.00	2,400.00
TOTAL OPERATING EXPENSES	**3,786,209.00**	**4,103,276.77**	**3,007,535.00**	**7,110,811.77**	**3,324,602.77**
OPERATING INCOME (LOSS)	**(364,442.00)**	**1,483,740.19**	**(3,007,535.00)**	**(1,523,794.81)**	**(1,159,352.81)**

	FY 2024 Amended Budget	FY 2025 Budget			Change
		Operating Budget	Capital Budget	Total Budget	
NONOPERATING REVENUES (EXPENSES)					
Interest Income					
Interest Income - Investing	126,475.00	170,000.00	-	170,000.00	43,525.00
Interest Income - Operating	178,591.00	200,000.00	-	200,000.00	21,409.00
Income Tax Expense	(125,000.00)	(125,000.00)	-	(125,000.00)	-
Interest Expense - Loans	-	(115,000.00)	-	(115,000.00)	(115,000.00)
NET NONOPERATING REVENUES (EXPENSES)	**180,066.00**	**130,000.00**	**-**	**130,000.00**	**(50,066.00)**
NET INCOME	**$ (184,376.00)**	**$ 1,613,740.19**	**$ (3,007,535.00)**	**$ (1,393,794.81)**	**$ (1,209,418.81)**